

PROTECT THEIR LOVED ONES

**TRANSELITE® FOR NEW YORK
UNIVERSAL LIFE INSURANCE**

TransElite® Universal Life Insurance, underwritten by Transamerica Financial Life Insurance Company, can help your employees protect the ones they love now while building a cash value they can use later.

When Andrea enrolled in *TransElite*, she was thinking about what would happen to her five-year-old son, Samuel, in the event of her death. Fast forward fifteen years later to when Samuel's truck breaks down. Andrea borrows from her policy's cash value¹ to get him a car. They pay off the loan a little at a time, and Andrea feels peace of mind knowing he'll still get a death benefit he could use to help with college expenses if the worst happens to her.

TransElite is a flexible premium universal life insurance policy designed to help provide financial protection for employees' families in the event of death. The policy also builds a cash value that can be borrowed from if needed.

TransElite allows employees to choose \$10,000 to \$500,000 of benefits with no physical exams or blood tests.²

ATTRACT AND KEEP EMPLOYEES WITH GREAT BENEFITS

Offering universal life insurance to employees is a great supplement to term life insurance because as long as you pay your premium it helps protect for an entire lifetime, not just while they are part of the workforce. It's an enticing added feature to round out a robust benefits package that can help companies recruit and retain great people.

TransElite's flexibility allows employees to adjust the death benefit amount at any time to meet changing personal financial situations and builds interest-earning cash value the insured can access as needed.

CUSTOMIZED INSURANCE TO FIT YOUR WORKFORCE

You know your workforce best, and *TransElite* gives you the freedom to make the choices that will fit your company. You can decide what benefits to include for all employees and what optional benefits employees can choose to purchase for themselves.

HOW IT WORKS

- Simple enrollment options
- Payroll-deducted premiums
- Accumulates cash value
- Guaranteed 3% interest rate
- Loan and withdrawal options

 **Visit:**
transamerica.com

 **Customer Service:**
800-851-7555 option 4

CHOOSE THE POLICY TYPE: HIGH CASH VALUE (HCV) OR HIGH FACE AMOUNT (HFA)

TransElite® HCV policies build cash values that can be used for loans or to keep the policy active, up to age 100, when the cash value is exhausted. *TransElite* HFA policies provide the greatest death benefit amount with a premium expected to provide life insurance to employees age 80 or policy age 10 years, with no cash value expected at the end of the coverage period.

ELIGIBILITY		
EMPLOYEE	Ages 16 through 80	\$10,000 - \$500,000 benefit, not to exceed 5x base salary
SPOUSE OR EQUIVALENT BY LAW	Ages 16 through 65	\$10,000 - \$100,000 benefit
CHILDREN/ GRANDCHILDREN	Ages 15 days through 25 years	\$25,000 benefit
CHILDREN UNDER OPTIONAL CHILD TERM RIDER	Ages 15 days through 25 years	\$10,000 or \$20,000 benefit

RIDERS INCLUDED WITH BASE POLICY:

- Accelerated Death Benefit for Terminal Condition

OPTIONAL RIDERS YOU MAY CHOOSE TO INCLUDE IN EACH EMPLOYEE'S POLICY:

- Automatic Face Amount Increase (Rider series FRLAI100)
- Accelerated Death Benefit for Critical Condition (Rider series FRLCC100)
- Waiver of Monthly Deductions for Total Disability (Rider series FRLWM100)
- Accidental Death (Rider series FRLAD100)
- Child Term Insurance (Rider series FRLCH100)
- Unemployment Lapse Protection Benefit (Rider series FRGULP00)

TRANSAMERICA: HERE FOR YOU

We've been helping people feel better about their future for nearly 90 years. We're proud of the trust we've earned, providing quality tools, services, and solutions. Working with Transamerica is a smart business decision, and employers can expect us to be there when an employee needs us most.

Our customizable options let you offer insurance that fits your plans and your employees' needs. Easy enrollment and payroll deduction options make integration with your human resources department convenient and hassle-free.

¹Upon written request, employees may borrow up to the available loan value of their certificate. The interest rate on cash value securing loans is 8.0% (7.4% in advance) with a minimum loan amount of \$250. The loan value of the certificate is the cash value less the amounts of any existing loans, loan interest payable in advance to the next certificate anniversary, and three monthly deductions.

²Acceptance based on answers to questions on the application for insurance.

Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at tebcs.com.

Additional products available through Transamerica Financial Life Insurance Company
Endowment Life • Supplemental Group Term Life • Specified Disease • Cancer • Hospital Indemnity • Accident • Short-Term Disability Income • Vision

Be sure to ask your agent for a *TransElite*® proposal to see rate information, which is based on age and tobacco use.

This is a brief summary of *TransElite*® Universal Life Insurance **underwritten by Transamerica Financial Life Insurance Company, Harrison, New York.** Policy form series FPGUL300 and FCGUL300. Forms and form numbers may vary.

This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.



TRANSAMERICA®

Product Details

Included Riders	Plan Option 1
Accelerated Death Benefit for Terminal Condition Rider Accelerates up to the lesser of \$100,000 or 75%	Included
Optional Additional Riders	
Accelerated Death Benefit for Living Benefit Rider Accelerates up to the lesser of 4% of the death benefit or the monthly per diem amount allowed by the Internal Revenue Service.	Included
Employee Optional Riders	
Child Term Insurance Rider Benefit of \$10,000 or \$20,000 for each child All children in the family will be insured for the same insurance amount.	Included

Summary of Benefits

Accelerated Death Benefit for Terminal Condition Rider - Accelerates a portion of the life insurance death benefit if the insured person is diagnosed with a terminal condition, which in the best medical judgment, will result in a life expectancy not exceeding 12 months.

When exercised, an administrative fee of \$100 plus 12 months advanced interest will be deducted from the benefit payment. The death benefit and other contract values will be reduced accordingly and this rider will terminate.

Accelerated Death Benefit for Living Benefit Rider- Accelerates a portion of the life insurance death benefit if the Insured has been certified by a licensed health care practitioner within the last 12 months as: Being unable to perform at least two Activities of Daily Living without substantial assistance from another person for a period of at least 90 days due to loss of functional capacity; having a level of disability that makes the insured unable to perform at least two Activities of Daily Living without substantial assistance from another person for a period of at least 90 days due to loss of functional capacity and requiring substantial supervision to protect the insured from threats to health and safety due to a severe cognitive impairment.

A physician must certify that the person has a Chronic Condition that has lasted at least 90 days and is expected to require continuous care for the remainder of their life, so certification takes 90 days. Once the person has been certified, benefits will be paid retroactively to the beginning of the 90 day period.

Child Term Insurance Rider - Allows an insured employee or spouse (but not both) to insure all eligible children, age 15 days and no older than age 25, for the selected amount of term insurance. Insurance on each child terminates on that child's 26th birthday or when the parent's insurance ends, whichever is earlier. Upon termination the child has 31 days in which to convert to an individual contract for up to 5 times the amount of insurance under this rider or \$50,000. All children in the family will be insured for the same insurance amount.

Limitations and Exclusions

If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply.

Fluctuations in interest rates or policy charges may require the payment of additional premiums.

Individuals currently on disability or on premium waiver are not eligible for insurance.

During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

Accelerated Death Benefit for Living Benefit Rider

We will not pay rider benefits for care that is received or loss incurred as a result of:

- an intentionally self-inflicted injury or attempted suicide.
- war or any act of war, declared or undeclared, or service in the armed forces of any country.
- alcoholism or drug addiction except if the drug addiction is for a drug prescribed by a physician in the course of treatment for an injury or sickness.
- the insured's participation in a felony, riot or insurrection.

Coordination between Accelerated Death Benefit Options – If the insured qualifies for an Accelerated Death Benefit under another rider and makes claim for benefits under two or more accelerated death benefit riders at the same time, benefits will first be payable under the Terminal Illness Accelerated Death Benefit Rider, if applicable. Any subsequent accelerated death benefit payable will be payable on the next monthly date.

Accelerated Death Benefit for Terminal Condition Rider

We will not pay for any conditions diagnosed prior to the effective date of the rider.

Child Term Insurance Rider

This rider is only available during the initial enrollment. This rider will terminate on the earliest of:

- the date the contract terminates, subject to the Conversion Options of this rider;
- the date the contract lapses, subject to the grace period;
- the date the policy owner requests termination;
- the anniversary date on or after the insured child is no longer eligible as a dependent child;
- the anniversary date on or after the last insured child has reached age 26; or
- the date a nonforfeiture option, if any, becomes effective.

Termination of Insurance

Insurance, including all riders, ends on the earliest of the following dates:

- the monthly contract date following the receipt of written request to terminate.
- the maturity date.
- the date the insured dies.
- the date the contract lapses or becomes fully paid-up life insurance, subject to the grace period.
- the date the insured ceases to be an eligible person, subject to the Continuation or Conversion Option.
- the date the policy terminates, subject to the Continuation Option or Conversion Option provisions.

Conversion Option

If the insured is no longer eligible for insurance as described in the eligibility requirements of the policy, the group master policy is terminated or amended to terminate a class of insured's or payroll deduction is suspended or terminated or any reason, the insured will have the option to convert the insurance to an individual life insurance policy by submitting an application to us within 31 days after or termination. The amount of insurance on the individual policy will be the same amount of insurance under this certificate.

Continuation Option

If the insured loses eligibility for this insurance for any reason other than nonpayment of premiums, the employee will have the option to continue this certificate (including any riders), without evidence of insurability, by paying the premiums directly to us at our administrative office. We will bill the employee for these premiums.

Termination of the Group Master Policy

The policyholder may end the policy on any premium due date by submitting a 60-day advance written notice. A group will not be continued if it drops below the minimum required participation. The group master policy will be terminated and the insurance of all remaining insureds will end, subject to the Conversion and Continuation Options.

Disclosures

This material is being provided for informational purposes only. It should not be viewed as an investment recommendation by Transamerica for customers or prospective customers. Customers seeking advice regarding their particular investment needs should contact a financial professional.

GROUP BENEFITS DISCLOSURE POLICY

Transamerica Employee Benefits (TEB) is a unit of Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company. TEB markets and administers voluntary insurance benefits through licensed insurance agents. These agents are typically appointed to sell our products, and products of other providers, and receive various forms of compensation from us for the services provided. We believe our compensation arrangements with our agents are conducted with honesty, fairness and integrity. In addition, we realize that having trusted relationships between our agents and our customers is essential to all involved. To ensure this trust continues and to address any concerns within the industry, we have outlined our policy on agent compensation disclosure.

TEB's policy supports transparency and full disclosure of agent compensation to our customers and prospective customers. In addition, we have put controls in place to facilitate this disclosure and obligate our agents to disclose compensation information to customers: 1) when asked by a customer; 2) when receiving both a fee from the customer and compensation from TEB; and 3) when otherwise required by law. Agents must comply with all applicable laws in the sale of TEB products, including any pertaining to the disclosure of compensation information.

TEB's Group Benefits Compensation Disclosure Notice (below) describes the various means by which agents may be compensated for the sale of our products. It is the responsibility of your agent to share specific information with you about his or her compensation arrangements with TEB.

Accordingly, please direct any compensation disclosure questions directly to your agent.

COMPENSATION DISCLOSURE NOTICE TO ALL POLICYHOLDERS

Agents who sell and service our products are paid a commission. It varies by the type of insurance policy sold and the state where the policy was sold, and is based on a percentage of the premium received in the first year, and at policy renewal. Agents may receive advances or loans against anticipated commissions for cases sold or to be sold. These advances may or may not require the payment of interest, depending upon the agent's total business and historical experience with TEB.

Agents may receive other compensation from TEB in the form of cash or non-cash awards or prizes, based upon a variety of factors that may include the level of premium written or earned, persistency and growth of premium, or other performance measures. Agents who manage, supervise or recruit other agents or wholesale our products and services to other agents, may receive commission overrides on business that results from their efforts.

Some of our agents may receive additional payments for providing services in connection with the administration of our products. Fees for such services may be calculated on a per policy or per certificate basis or upon the premium volume associated with a specific case. TEB may additionally reimburse these agents/administrators for certain expenses, such as the cost of mailings.

Agents may occasionally obtain exclusive rights to market TEB products or services to agents, employers, employees, or members of associations or unions. Certain groups or associations may also agree to endorse TEB's products to their members. TEB may pay a fee for these exclusive marketing rights or endorsements. See your proposed policy documents or policy certificate package for more information on any such arrangements.

For up to date information regarding our compensation practices, please consult our website at:
www.transamericaemployeebenefits.com.